



American AgCredit

Money for Agriculture

NEWS RELEASE

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American AgCredit Names Former President & CEO of U.S. AgBank To Board

(SANTA ROSA, CA) – Adding to its 14-member Board of Directors, American AgCredit is bringing former U.S. AgBank CEO Jerold Harris on board.

Named *Outside Director*, **new Director Jerold Harris** has served significant and strategic roles in the agricultural financing system, most recently as the former President & CEO of U.S. AgBank, FCB, in Wichita, Kansas.

“Jerold Harris has a long history of positive and successful leadership,” said American AgCredit President and CEO Ron Carli. “His expertise in long-range planning, corporate development, and operations is significant and vital. He will bring a wealth of knowledge to our Association.”

In addition to serving as CEO, Harris has served in key leadership positions, including serving as Chairman of the Farm Credit Systems Presidents Planning Committee and Chairman of the Funding Corporation Board. As the CEO of the Farm Credit Bank of Wichita, he was instrumental in merging with the Western Farm Credit Bank to create U.S. AgBank in 2003.

Harris received his degree from Colorado State University in Agricultural Business and in 1986 became CEO of the Ninth District Federal Land Bank and Production Credit Associations – entities formed from a merger of 40 farm credit associations.



Jerold Harris

In 2007, the U.S. AgBank established a scholarship at Colorado State University in his honor for young people connected to the Farm Credit System, and in 2008 he spoke at the commencement for the College of Agriculture graduating class.

With his wife Janet, Mr. Harris has three children and four grandchildren. As a family they enjoy fishing and have taken fishing trips to Mexico and Alaska, where they will be headed again next June.

He will serve on the Governance Committee of AgCredit's Board.

"We are honored to include such an experienced and successful agricultural business leader to our Board," added Carli. "The diversity and experience of our Directors has helped us to lead the way in developing new programs for agricultural financing."

American AgCredit's board of directors is composed of 16 directors, each of whom serve 3-year terms. Twelve directors are customers of AgCredit and are elected by the voting stockholders to represent one of six geographic regions which comprise AgCredit's operating territory. Four directors are appointed by the other members of the board. These are outside directors and cannot be customers, stockholders, employees or agents of any Farm Credit Institution.

Other board members include former President and CEO of Western Farm Credit Bank James Cirona, Patrick Garvey, Jack Henry, Alan List, Mary Borba Parente, James Renner, Robert L. Scattini, Larry M. Solari, Frank Stonebarger, Alan Weeks, James R. Boyd, Peter Bulthuis, David Santos, Vice-Chairman, and Chairman Thomas Teixeira.

About American AgCredit

Founded in 1916, American AgCredit is part of the cooperative nationwide Farm Credit System, and is the nation's 7th largest Farm Credit cooperative. American AgCredit specializes in providing financial services to agriculture and rural customers throughout California and Nevada as well as to capital markets customers in 27 states across the nation.

Financial services provided by American AgCredit include production financing, short and long term loans, real estate loans, equipment and vehicle leasing, lines of credit and the Young, Beginning and Small farmer program. In addition, the organization provides interest-free loans for qualifying 4H and FFA AgYouth programs, as well as college scholarships to young people interested in agriculture.

For more information about American AgCredit's financial services, call 800-800-4865 or visit the website at www.agloan.com for a listing of offices by region.

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